



TSX.V Symbol: DCY

News Release

August 16, 2016

For immediate release

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Discovery-Corp Enterprises Inc. Announces \$240,000 Private Placement

Vancouver - Discovery-Corp Enterprises Inc. (the "Company") (DCY-TSXV) announces that it has arranged a non-brokered at the market private placement of 8,000,000 units ("Units") at a price of \$0.03 per Unit for total gross proceeds of \$240,000 (the "Offering"). The Offering includes an over-allotment green shoe of up to 1,000,000 additional Units. All of the Units issued will be subject to a four-month hold period. The Offering is subject to the approval of the TSXV.

Each Unit will consist of one common share ("Share") and one share purchase warrant of the Company ("Warrant"). Each whole Warrant will entitle the holder to purchase an additional Share for a period of up to 36 months from the closing date at an exercise price of \$0.05 per Share. The proceeds raised from the Offering will be used for working capital to preserve our existing operations and assets with no finder's fees being paid.

On Behalf of the Board of Directors

"Iain Brown", Chief Financial Officer

Discovery-Corp Enterprises Inc.

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Discovery-Corp is a junior exploration company based in British Columbia, Canada that is focused on finding high quality gold and copper properties. Discovery-Corp's properties include the Galaxy, located in the New Afton camp in Kamloops, BC and the Rock Creek Ranch, located in North Central Nevada at the intersection of the Getchell and Battle Mountain-Eureka gold trends.

This release has been prepared by Management – The TSX Venture Exchange has not reviewed this news release. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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