



TSX.V Symbol: DCY

News Release

May 11, 2017

For immediate release

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Discovery-Corp Enterprises Inc. Announces Application to Extend Warrants

Vancouver - Discovery-Corp Enterprises Inc. (the “Company”) (DCY-TSXV) announces the Company is making an application to the TSX Venture Exchange to extend the term of 2,000,000 warrants for an additional three years.

The Warrants are from a non-brokered private placement of 2,000,000 units completed at a price of \$0.08 per unit for total gross proceeds of \$160,000 on June 18, 2015. Each unit consisted of one common share and one share purchase warrant of the Company. Each whole Warrant entitles the holder to purchase an additional Share until June 16, 2017 at an exercise price of \$0.10 per Share. Subject to the approval of the TSX Venture Exchange the term of the Warrants will be extended to June 16, 2020 at an exercise price of \$0.10 per Share.

On Behalf of the Board of Directors

“Iain Brown”, Chief Financial Officer

Discovery-Corp Enterprises Inc.

investors@discovery-corp.com

Discovery-Corp is a junior exploration company based in British Columbia, Canada that is focused on finding high quality gold and copper properties. Discovery-Corp’s properties include the Galaxy, located in the New Afton camp in Kamloops, BC and the Rock Creek Ranch, located in North Central Nevada at the intersection of the Getchell and Battle Mountain-Eureka gold trends.

This release has been prepared by Management – The TSX Venture Exchange has not reviewed this news release. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This document contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the corporations control which may cause actual results, performance or achievements of the corporation’s to be materially different from the results, performance or expectation implied by these forward looking statements. Certain statements set out in this News Release constitute forward-looking statements. Forward-looking statements (i) are often, but not always, identified by the use of words such as “expect”, “may”, “could”, “anticipate”, or “will”, and similar expressions; (ii) are subject to a variety of known and unknown risks and uncertainties and other factors that could cause actual events or outcomes to differ materially from those anticipated or implied by such forward-looking statements.