



TSX.V Symbol: DCY

News Release

December 10, 2019

For immediate release

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Discovery-Corp Enterprises Inc. Announces \$350,000 Private Placement and 10 for 1 Consolidation.

Vancouver - Discovery-Corp Enterprises Inc. (the "Company") (DCY-TSXV) announces that, a consolidation of all outstanding shares on a 10 for 1 basis was approved by 99.6% of Shareholders that voted on December 4, 2019 at the Company's AGM and Special Meeting. On a post consolidation basis, the Company also announces it has arranged a non-brokered private placement of 3,500,000 units ("Units") at a price of \$0.10 per Unit for total gross proceeds of \$350,000 (the "Offering"). All of the Units issued will be subject to a four-month hold period. The planned consolidation of all outstanding shares on a 10 for 1 basis and the Offering are subject to the approval of the TSXV.

Each Unit will consist of one common share ("Share") and one share purchase warrant of the Company ("Warrant"). Each whole Warrant will entitle the holder to purchase an additional Share for a period of up to 36 months from the closing date at an exercise price of \$0.15 per Share. All of the Units issued will be subject to a four-month hold period. The proceeds raised from the Offering will be used for working capital and exploration work. Finder's fees may be paid.

**On Behalf of the Board of Directors
"Iain Brown", Chief Financial Officer
Discovery-Corp Enterprises Inc.**

Discovery-Corp is a junior exploration company based in Vancouver, British Columbia, Canada that is focused on finding high quality gold and copper properties. Discovery-Corp's properties include the Galaxy, located in the New Afton camp in Kamloops, BC and the Rock Creek Ranch, located in North Central Nevada at the intersection of the Getchell and Battle Mountain-Eureka gold trends.

This release has been prepared by Management – The TSX Venture Exchange has not reviewed this news release. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This document contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the corporations control which may cause actual results, performance or achievements of the corporation's to be materially different from the results, performance or expectation implied by these forward looking statements. Certain statements set out in this News Release constitute forward-looking statements. Forward-looking statements (i) are often, but not always, identified by the use of words such as "expect", "may", "could", "anticipate", or "will", and similar expressions; (ii) are subject to a variety of known and unknown risks and uncertainties and other factors that could cause actual events or outcomes to differ materially from those anticipated or implied by such forward-looking statements.